

1 **Requirement:**

2

3 **Plant in service continuity schedule (by function) including beginning balance,**  
4 **additions, asset retirements, ending balance, accumulated depreciation beginning**  
5 **balance, depreciation/accretion expense, retirements, accumulated depreciation**  
6 **ending balance, and net plant.**

7

8 **Submission:**

9

10 Please refer to Partially Confidential Attachment 1.

Nova Scotia Power Inc.  
Continuity Schedules for 2011A, 2012C, 2012F, 2013, 2014  
 (Numbers in thousands)

1 2011A

2	Function	Beginning Balance Gross Plant - 2011A	Additions - 2011A	Retirements - 2011A	Ending Balance Gross Plant - 2011A	Accumulated Depreciation Beginning Balance - 2011A	Depreciation/ Accretion Expense - 2011A	Retirements, Salvage and Cost of Removal - 2011A	ARO Adjustment 2011A	Accumulated Depreciation Ending Balance - 2011A	Net Plant - 2011A
	<b>Generation</b>										
3	Steam	1,965,056	8,620	-23,952	1,949,724	827,517	52,634	-23,952	3,040	859,239	1,090,485
4	Gas Turbine	33,022	-186	0	32,836	24,836	957	0	-170	25,623	7,214
5	LM6000	83,503	-53	0	83,450	17,574	2,663	0	29	20,266	63,184
6	Wind Turbine	219,692	-9,114	0	210,578	2,468	10,199	0	-596	12,071	198,507
7	Hydro	424,451	30,897	-4,664	450,684	148,396	7,110	-4,664	-924	149,918	300,766
8											
9	<b>Transmission</b>	650,286	68,330	-6,290	712,326	328,823	17,410	-8,170	-3,377	334,686	377,640
10											
11	<b>Distribution</b>	1,198,117	62,176	-17,480	1,242,813	654,621	48,765	-21,161	-4,244	677,980	564,833
12											
13	<b>General Property</b>	343,476	87,904	-3,562	427,818	179,902	28,073	-3,306	2,020	206,690	221,128
14											
15	<b>Totals</b>	4,917,603	248,574	-55,948	5,110,229	2,184,136	167,810	-61,253	-4,221	2,286,473	2,823,757

18 2012C

19	Function	Beginning Balance Gross Plant - 2012C	Additions - 2012C	Retirements - 2012C	Ending Balance Gross Plant - 2012C	Accumulated Depreciation Beginning Balance - 2012C	Depreciation/ Accretion Expense - 2012C	Retirements, Salvage and Cost of Removal - 2012C	ARO Adjustment 2012C	Accumulated Depreciation Ending Balance - 2012C	Net Plant - 2012C
	<b>Generation</b>										
22	Steam	2,051,120	104,021	-1,087	2,154,054	875,004	55,443	-1,087	-3,770	925,591	1,228,464
23	Gas Turbine	33,805	1,954	-326	35,433	25,534	1,092	-326	-168	26,133	9,300
24	LM6000	83,503	116	0	83,619	20,204	2,106	0	-105	22,205	61,414
25	Wind Turbine	218,981	-800	0	218,181	13,263	8,223	0	-1,273	20,213	197,968
26	Hydro	454,130	35,256	-350	489,035	151,898	9,538	-350	-1,442	159,645	329,391
27											
28	<b>Transmission</b>	721,015	36,525	-593	756,948	344,293	16,398	-593	-358	359,740	397,208
29											
30	<b>Distribution</b>	1,250,946	72,437	-1,372	1,322,011	708,541	49,950	-1,372	-2,527	754,591	567,420
31											
32	<b>General Property</b>	437,220	15,406	-379	452,246	208,082	32,443	-379	0	240,145	212,101
33											
34	<b>Totals</b>	5,250,720	264,914	-4,107	5,511,527	2,346,819	175,195	-4,107	-9,644	2,508,263	3,003,264

37 2012F

38	Function	Beginning Balance Gross Plant - 2012F	Additions - 2012F	Retirements - 2012F	Ending Balance Gross Plant - 2012F	Accumulated Depreciation Beginning Balance - 2012F	Depreciation/ Accretion Expense - 2012F	Retirements, Salvage and Cost of Removal - 2012F	ARO Adjustment - 2012F	Accumulated Depreciation Ending Balance - 2012F	Net Plant - 2012F
39											
40	<b>Generation</b>										
41	Steam										
42	Gas Turbine										
43	LM6000										
44	Wind Turbine										
45	Hydro										
46											
47	<b>Transmission</b>										
48											
49	<b>Distribution</b>										
50											
51	<b>General Property</b>										
52											
53	<b>Totals</b>										

56 2013

57	Function	Beginning Balance Gross Plant - 2013	Additions - 2013	Retirements - 2013	Ending Balance Gross Plant - 2013	Accumulated Depreciation Beginning Balance - 2013	Depreciation/ Accretion Expense - 2013	Retirements, Salvage and Cost of Removal - 2013	ARO and Streetlight Adjustment 2013	Accumulated Depreciation Ending Balance - 2013	Net Plant - 2013
58											
59	<b>Generation</b>										
60	Steam	2,088,641	245,533	-8,768	2,325,406	906,250	63,508	-8,768	-2,199	958,792	1,366,614
61	Gas Turbine	33,016	36	0	33,052	26,551	1,079	0	-164	27,466	5,586
62	LM6000	83,450	0	0	83,450	22,331	2,188	0	-37	24,483	58,968
63	Wind Turbine	210,952	0	0	210,952	15,976	8,186	0	-449	23,713	187,239
64	Hydro	474,466	31,829	-4,889	501,406	154,638	10,456	-4,889	-1,081	159,123	342,283
65											
66	<b>Transmission</b>	764,948	74,469	-7,724	831,693	343,453	19,004	-11,400	0	351,057	480,635
67											
68	<b>Distribution</b>	1,287,779	82,572	-20,417	1,349,933	696,423	50,720	-23,207	3,944	727,879	622,054
69											
70	<b>General Property</b>	465,463	29,085	-4,014	490,533	234,709	37,585	-3,985	0	268,310	222,224
71											
72	<b>Totals</b>	5,408,716	463,523	-45,812	5,826,426	2,400,332	192,726	-52,248	14	2,540,823	3,285,603

75 2014

76	Function	Beginning Balance Gross Plant - 2014	Additions - 2014	Retirements - 2014	Ending Balance Gross Plant - 2014	Accumulated Depreciation Beginning Balance - 2014	Depreciation/ Accretion Expense - 2014	Retirements, Salvage and Cost of Removal - 2014	ARO and Streetlight Adjustment 2014	Accumulated Depreciation Ending Balance - 2014	Net Plant - 2014
77											
78	<b>Generation</b>										
79	Steam	2,325,406	42,454	-9,029	2,358,832	958,792	65,371	-9,029	-2,315	1,012,819	1,346,013
80	Gas Turbine	33,052	1,629	0	34,681	27,466	1,097	0	-173	28,390	6,291
81	LM6000	83,450	0	0	83,450	24,483	2,188	0	-39	26,632	56,819
82	Wind Turbine	210,952	0	0	210,952	23,713	8,186	0	-473	31,426	179,527
83	Hydro	501,406	32,506	-2,958	530,954	159,123	11,163	-2,958	-1,138	166,191	364,764
84											
85	<b>Transmission</b>	831,693	52,270	-7,314	876,649	351,057	21,014	-9,048	0	363,023	513,626
86											
87	<b>Distribution</b>	1,349,933	82,522	-17,978	1,414,478	727,879	53,240	-20,818	1,735	762,037	652,441
88											
89	<b>General Property</b>	490,533	28,661	-3,605	515,589	268,310	39,917	-3,570	0	304,656	210,933
90											
91	<b>Totals</b>	5,826,426	240,042	-40,883	6,025,586	2,540,823	202,176	-45,424	-2,403	2,695,172	3,330,413

Forecasts are compiled for purposes of this rate application and are not intended to be relied upon for other purposes.

NS Power 2013 General Rate Application

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1 **Requirement:**

2

3 **For the following, provide a schedule showing last year actual, current year**  
4 **forecast, current year compliance, test year present rates, and test year proposed**  
5 **rates.**

6 ○ **Plant held for future use**

7 ○ **Construction work-in-progress**

8 ○ **Cash working capital**

9 ○ **Materials and supplies**

10 ○ **Deferred income taxes**

11 ○ **Regulatory assets and other deferrals**

12 ○ **Financing charges**

13 ○ **Tax charges**

14 ○ **Pension charges**

15 ○ **Steam plant charges**

16 ○ **Other general charges**

17 ○ **Other deferred credits**

18 ○ **Long term receivables**

19 ○ **Rate of return calculations**

20

21 **Submission:**

22

23 Please refer to Partially Confidential Attachment 1 for rate base details.

24

25 Please refer to Confidential Attachment 2 for a letter from Morneau Shepell about  
26 pension expense projection.

Nova Scotia Power Inc.  
Rate Base  
 Years Ended December 31st  
 Millions of Dollars

RB-2-16

2013-2014 Financial Outlook

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Compliance Restated 2012	Actual 2011	Forecast 2012	Present Rates 2013	Present Rates 2014	Proposed Rates 2013	Proposed Rates 2014
3 Net Regulated Plant in Service	\$3,003.3	\$2,823.8		\$3,285.6	\$3,330.4	\$3,285.6	\$3,330.4
4 Plus: Construction work in progress	378.3	283.4		66.2	114.1	66.2	114.1
5 Net Utility Fixed Assets	3,381.6	3,107.1		3,351.8	3,444.5	3,351.8	3,444.5
6 Add:							
7 Deferred Charges & Credits							
8 Financing Charges	70.5	95.3		70.1	61.2	70.1	61.2
9 Tax Charges	46.3	49.8		24.8	3.7	24.8	3.7
10 Pension Charges	49.4	48.4		73.8	90.4	73.8	90.4
11 FAM Deferral	24.7	93.7		-	-	-	-
12 Fixed Cost Recovery (FCR) Deferral	-	-		30.6	15.9	30.6	15.9
13 Non-LED Deferral	-	-		5.2	8.3	5.2	8.3
14 Other General Charges	5.1	8.4		3.9	1.1	3.9	1.1
15 Asset Retirement Obligations	(154.0)	(91.1)		(103.4)	(108.9)	(103.4)	(108.9)
16 Deferred Income Taxes on FAM & FCR	(7.7)	(25.3)		(6.7)	(2.1)	(6.7)	(2.1)
17 Other Deferred Credits	(1.9)	(7.1)		(6.6)	(6.6)	(6.6)	(6.6)
18 Allowance for materials and supplies	110.8	143.6		111.0	115.2	111.0	115.2
19 Allowance for working capital	54.8	47.2		44.8	67.0	44.8	67.0
20 Allowance for working capital - Settlement Agreement Adjustment	(26.9)	-		(16.9)	(39.1)	(16.9)	(39.1)
21 Total additions	171.1	362.8		230.7	206.1	230.7	206.1
22							
23 <b>Regulated Rate Base</b>	<b>\$3,552.7</b>	<b>\$3,470.0</b>		<b>\$3,582.5</b>	<b>\$3,650.6</b>	<b>\$3,582.5</b>	<b>\$3,650.6</b>
24							
25 <b>Average Regulated Rate Base</b>	<b>3,511.2</b>	<b>3,470.0</b>		<b>3,587.8</b>	<b>3,616.5</b>	<b>3,587.8</b>	<b>3,616.5</b>
26							
27 Weighted average cost of capital	7.89%	7.78%		5.26%	6.56%	7.76%	7.83%
28							
29 Cost of capital	277.0	270.0		188.7	237.1	278.6	283.2
30 Less: AFUDC and FAM & FCR Interest	(24.4)	(22.9)		(12.2)	(7.9)	(12.2)	(7.9)
31 Operating costs	903.9	841.4		837.6	852.6	837.6	852.6
32 Depreciation and amortization	196.8	187.0		215.6	224.3	215.6	224.3
33 Income taxes	14.4	(42.5)		(7.9)	14.2	32.6	35.6
34 <b>Total Revenue Requirement</b>	<b>\$1,367.6</b>	<b>\$1,233.0</b>		<b>\$1,221.8</b>	<b>\$1,320.3</b>	<b>\$1,352.2</b>	<b>\$1,387.8</b>
35							
36 <b>Net Revenue per Statement of Earnings</b>	<b>\$1,367.6</b>	<b>\$1,233.0</b>		<b>\$1,221.8</b>	<b>\$1,320.3</b>	<b>\$1,352.2</b>	<b>\$1,387.8</b>
37							

38 **Notes:**

39 1) Figures presented reflect whole numbers which may cause \$0.1M in rounding differences on some line items.